

## GENERAL FUND FY 2012 BUDGET

### 2012 REVENUE INCREASES/DECREASES

Local Taxes 2.5% increase	895,877.00
New Growth	500,000.00
Hotel & Meals Taxes	152,790.00
Landfill Host Community Fee	(234,000.00)
State Revenue	(246,756.00)
State Assessments (Charter, Choice, PVTA)	(146,759.00)
<b>TOTAL REVENUE GROWTH</b>	<b>921,152.00</b>

### ONE TIME FEDERAL AND STATE GRANTS

(Absorbed by General Fund)

IDEA	(456,556.00)
Title I	(113,875.00)
Ed Jobs	(372,168.00)
Early Childhood	(14,636.00)
SPED Circuit Breaker	(283,522.00)
<b>TOTAL GRANTS</b>	<b>(1,240,757.00)</b>

**REVENUE GAP**

**(319,605)**

### REVENUE SUMMARY:

Taxes	46,399,761
Charges for Services	7,013,470
Licenses & Permits	1,006,163
Fines & Forfeits	755,000
State Revenue - Cherry Sheet	15,870,902
State Revenue - Other	14,202
Federal Revenue	263,668
Interfund Operating Transfers	5,176,302
Undesig. Fund Balance / Capital Reserve	0
Stabilization Fund	0
Miscellaneous	327,217

### \* EXPENDITURE SUMMARY:

#### Appropriations:

General Government	3,738,237
Public Safety	11,702,912
Education	29,941,688
Public Works	3,156,588
Human Services	1,029,533
Culture & Recreation	1,599,974
Debt Service	5,515,417
Employee Benefits	14,952,185
Insurance and Reserves	726,648
Capital Program	175,000
<b>Subtotal Appropriations</b>	<b>72,538,182</b>

#### Unappropriated Uses:

Reserve for Abatements & Exemptions	400,000
State & County Assessments	2,940,968
Cherry Sheet Offsets	1,251,821
Other Amounts to be Raised	31,918
<b>Subtotal Unappropriated Uses</b>	<b>4,624,707</b>

**TOTAL REVENUES**

**76,826,685**

**TOTAL EXPENDITURES**

**77,162,889**

**BUDGET SURPLUS (DEFICIT)**

**(336,204)**

### Options for Closing the Budget Deficit

Raise Parking tickets by \$5.00 (50%)      \$      312,000      ►      Surplus/(Deficit)      \$      (24,204)

#### \* Assumptions

No Wage Growth Budgeted in 2012	
Health Insurance decrease of 1.88%	(180,000)
Pension Contribution - 5% increase	209,329
Additional Veteran's Benefits	300,000
Additional into Stabilization Fund	50,000